



DANGOTE CEMENT PLC Q1 2024 26 April 2024

MPR: 24.75 %
Mar'24 Inflation Rate: 33.20%
FY 2023 Real GDP: 2.74%

Dangote Cement Plc	Q1 2024	Q1 2023	%Change			
Statement of Profit or Loss	(N'Mn)	(N'Mn)				
Revenue	817,350	406,722	100.96%	Key Ratio	Q1 24	Q1 23
Cost of Production	(398,162)	(163,671)	143.27%	COGS Margin	48.7%	40.2%
Gross Profit	419,188	243,051	72.47%	Gross Margin	51.3%	59.8%
Other income	27,549	1,477	1765.20%	Operating Margin	31.2%	38.6%
Selling and distribution expenses	(145,261)	(68,717)	111.39%	Net Profit Margin	13.8%	26.9%
Administrative expenses	(45,533)	(18,675)	143.82%	Debt/Equity Ratio	55.7%	58.7%
Impairment of financial assets	(648)	(269)	140.89%	Asset Turnover	0.16x	0.10x
Profit from operating activities	255,295	156,867	62.75%			
Finance Income	11,395	10,466	8.88%	Financial Statistics		
Finance costs	(123,225)	(32,512)	279.01%	Share price	₦656.7	
Net Finance Costs	(111,830)	(22,046)	407.26%	52 Week H/L	763/270	
Gain on net monetary positions	22,939	12,003	91.11%	Shares Outs. (Mn)	17,041	
Profit before tax	166,404	146,824	13.34%	Market Cap (Bn)	11,190.5	
Income tax	(53,730)	(37,323)	43.96%	P/E Ratio	98.31x	
Profit for the period	112,674	109,501	2.90%	Earnings Yield	1%	
Basic Earnings per Share (Naira)	6.68	6.44	3.73%	P/B Ratio	4.95x	
				Return on Assets	8.8%	
Balance Sheet as at March 31, 2024	31-Mar-2024	31-Dec-2023		Return on Equity	14.9%	
Cash and cash equivalents	625,190	447,097	39.83%	Corporate Actions		
Trade and other receivables	75,552	73,215	3.19%	Interim Dividend	N/A	
Inventories	496,283	394,023	25.95%	Bonus	N/A	
Property Plant and Equipment	3,011,833	2,383,528	26.36%	Qualification Date	N/A	
Prepayments	55,340	39,312	40.77%	Closure Date	N/A	
Other Assets	865,447	601,550	43.87%	Payment Date	N/A	
Total Assets	5,129,645	3,938,725	30.24%	AGM Date	N/A	
Trade and other payables	867,008	619,901	39.86%			
Current tax liabilities	210,515	174,287	20.79%			
Financial liabilities	1,259,165	1,012,620	24.35%			
Deferred tax liabilities	237,185	161,483	46.88%			
Other Liabilities	294,290	244,594	20.32%			
Total Liabilities	2,868,163	2,212,885	29.61%			
Total shareholders' equity	2,261,482	1,725,840	31.04%			